



INDEPENDENT AUDITORS' REPORT

To
The Members of
Annapurna Swadisht Limited

Report on the Audit of Standalone Financial Statements

Opinion

We have audited the standalone Half yearly and year ended financial results of **Annapurna Swadisht Limited** ('the Company'), for the half yearly and year ended 31st March, 2024 and the year to date results for the period from **01st April, 2023 to 31st March, 2024** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements

- (i) are presented in accordance with the requirement of the regulation 33 of the Listing Regulations in this regard; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31st March, 2024 as well as the year to date results for the period from 01st April, 2023 to 31st March, 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the Standalone Financial Results.

Management's Responsibilities for the Standalone Financial Results

These half yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the Annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.





aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

- (i) These statement includes the results for the Half Yearly ended 31st March 2024 being the balancing figures between the audited figures in respect of the full financial year ended 31st March, 2024 and the published unaudited year to date figures up to the Half Yearly of the current financial year, as required under the Listing Regulations.



For Agarwal Khetan & Co.
Chartered Accountants
FRN : 330054E

Ritesh Agarwal

(Ritesh Agarwal)

Partner

Membership No. 311866

Place : Kolkata
Dated : The 30th day of May, 2024.
UDIN : 24311866BKEXVY9310

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02

33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553

Statement of Standalone Financial Results for the Half Year and year ended March 31, 2024

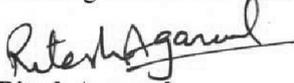
(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended	
	31.03.24	30.09.23	31.03.23	31.03.24	31.03.23
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operation:					
(a) Revenue From Operations	13,383.78	13,113.50	9,455.59	26,497.28	16,017.49
(b) Other Income	35.08	0.85	38.27	35.93	46.40
Total Revenue (a+b)	13,418.86	13,114.35	9,493.86	26,533.21	16,063.90
II. Expenses:					
(a) Cost of Materials Consumed	11,530.00	8,210.52	6,781.75	19,740.52	11,861.83
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Change in Inventories	(3,266.81)	469.86	(579.51)	(2,796.95)	(1,050.75)
(d) Employee Benefit Expenses	969.12	590.32	293.20	1,559.44	562.82
(e) Finance Costs	363.71	182.28	134.04	545.99	174.15
(f) Depreciation / Amortization Expense	215.91	180.21	103.99	396.12	182.07
(g) Other Expenses	2,643.59	2,543.32	2,139.25	5,186.91	3,335.62
Total Expenses (II)	12,455.52	12,176.51	8,872.72	24,632.03	15,065.75
III. Profit / (Loss) before Exceptional Item & Tax	963.34	937.84	621.15	1,901.18	998.15
IV. Exceptional & Prior Period Item	-	-	-	-	-
V. Profit Before Tax	963.34	937.84	621.15	1,901.18	998.15
VI. Tax Expenses					
(a) Provision for Tax - Current Year	161.32	281.39	152.31	442.71	241.70
(b) Provision for Tax - Earlier Year	4.41	-	23.16	4.41	23.16
(c) Deferred Tax	32.29	-	18.85	32.29	18.85
(d) Less: MAT Credit Entitlement	-	-	-	-	-
Total Tax Expense (VI)	198.01	281.39	194.31	479.40	283.71
VII. Net Profit / (Loss) for the Period (V-VI)	765.33	656.45	426.84	1,421.78	714.44
VIII. Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,759.00	1,739.00	1,642.20	1,759.00	1,642.20
Earning Per Equity Share					
(a) Basic (in Rs.)	4.35	3.77	2.60	8.08	4.35
(b) Diluted (in Rs.)	4.35	3.77	2.60	8.08	4.35

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E



Ritesh Agarwal

Partner

Membership No:- 311866

Date: May 30, 2024

UDIN: 24311866BKEXVY9310

Place: Kolkata



For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED




Gajanan Prasad Sah Kalwar

(Managing Director)

(DIN: 10266704)

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02

33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553**Standalone Statement of Assets and Liabilities as at 31st March 2024**

(Rs. in Lakhs)

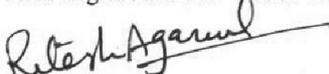
Particulars	As at Mar 31, 2024 <u>Audited</u>	As at Mar 31, 2023 <u>Audited</u>
EQUITY & LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	1,759.00	1,642.20
(b) Share Warrant	774.38	-
(c) Reserves & Surplus	9,084.70	4,334.12
	<u>11,618.07</u>	<u>5,976.32</u>
Share Application Money pending Allotment	-	-
2. Non Current Liabilities		
(a) Long Term Borrowings	295.80	627.27
(b) Deferred Tax Liabilities (Net)	51.27	18.99
(c) Other Long Term Liabilities	49.67	-
	<u>396.74</u>	<u>646.26</u>
3. Current Liabilities		
(a) Short Term Borrowings	5,425.86	1,590.25
(b) Trade Payables	4,118.54	1,786.40
(c) Other Current Liabilities	1,190.96	939.40
(d) Short Term Provisions	442.71	241.70
	<u>11,178.07</u>	<u>4,557.76</u>
	<u>23,192.88</u>	<u>11,180.33</u>
ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
i) Property, Plant and Equipment	5,789.75	2,353.67
ii) Intangible Assets	5.37	3.50
iii) Capital Work in Progress	2,172.18	1,087.42
(b) Long Term Loans & Advances	785.90	258.53
(c) Non-current investments	1,560.97	-
	<u>10,314.17</u>	<u>3,703.12</u>
2. Current Assets		
(a) Inventories	5,776.08	2,938.95
(b) Trade Receivable	2,936.40	1,983.45
(c) Cash & Cash Equivalents	170.17	720.09
(d) Short Term Loans & Advances	3,164.08	1,678.77
(e) Other Current Assets	831.98	155.95
	<u>12,878.71</u>	<u>7,477.22</u>
	<u>23,192.88</u>	<u>11,180.34</u>

See Accompanying notes to the Financial results

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E


Ritesh Agarwal

Partner

Membership No:- 311866

UDIN: 24311866BKEXVY9310

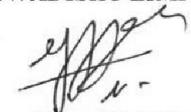
Date: May 30, 2024

Place: Kolkata



For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED



Anjan Prasad Sah Kalwar

(Managing Director)

(DIN: 10266704)

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02
33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2024

(Rs. in Lakhs except otherwise stated)

Particulars	For the year ended 31st March, 2024	For the year ended 31st March, 2023
A. Cash flow from Operating Activities		
Net Profit after tax as per Statement of Profit & Loss	1,421.78	714.44
Adjustments for :		
Depreciation & Amortisation Exp.	396.12	182.07
Interest Income	(3.17)	(37.78)
Provision for Income Tax & Deferred Tax	479.40	283.71
Operating Profit before Working Capital Changes	2,294.13	1,142.44
Changes in Working Capital		
Trade Receivable	(952.95)	(1,357.50)
Short Term Loans and Advances	(1,485.30)	(1,165.47)
Other Current Assets	(676.04)	(324.07)
Inventories	(2,837.12)	(2,130.09)
Trade Payables	2,332.15	1,000.20
Other Current Liabilities	251.56	319.86
Net Cash Flow from Operations	(1,073.58)	(2,514.62)
Less: Income Tax Paid	(246.11)	(125.77)
Net Cash Flow from Operating Activities (A)	(1,319.69)	(2,640.39)
B. Cash Flow from Investing Activities		
Purchase of Fixed Assets	(3,834.07)	(1,610.78)
Changes in Capital Works in Progress	(1,084.76)	(922.67)
(Purchase) / Sale of Investments	(1,560.97)	-
Movement in Loans & Advances	(527.37)	(227.21)
Increase in Gratuity liability	49.67	-
Interest Income	3.17	37.78
Net Cash Flow from Investing Activities (B)	(6,954.33)	(2,722.88)
C. Cash Flow From Financing Activities		
Proceeds / (Repayment) - Partner's Capital	-	-
Issue of Share Capital	116.80	1,632.20
Increase in Securities Premium	3,328.80	3,564.29
Increase / (Decrease) in Share Application Money & Warrant	774.38	(780.00)
Proceeds / (Repayment) from Long Term Borrowing	(331.47)	279.83
Proceeds / (Repayment) from Short Term Borrowing	3,835.60	1,208.97
Net Cash Flow from Financing Activities (C)	7,724.10	5,905.29
Net (Decrease) / Increase in Cash & Cash Equivalents (A+B+C)	(549.92)	542.02
Opening Cash & Cash Equivalents	720.09	178.07
Cash and Cash Equivalents at the end of the period	170.18	720.09
Cash and Cash Equivalents Comprises:		
Cash on Hand	54.54	148.13
Fixed Deposits	86.79	48.29
Bank Balances	28.84	523.67
Total	170.18	720.09

Notes: (i) Figures in brackets are outflows / deductions

(ii) The above Cash Flow Statement is prepared under the indirect method as set out in the Accounting Standards (AS-3) - Statement of Cash Flows

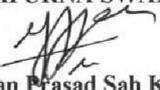
for **Agarwal Khetan & Co.**
Chartered Accountants
Firm Registration No:- 330054E


Ritesh Agarwal
Partner
Membership No:- 311866
UDIN: 24311866BKEXVY9310



For and on behalf of the Board of Directors
ANNAPURNA SWADISHT LIMITED




Anjan Prasad Sah Kalwar
Managing Director
(DIN: 10266704)

Date: May 30, 2024
Place:- Kolkata

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Company having Regd Office: Chatterjee International Building, 13th Floor, Unit No.A01, 33A, Jawaharlal Nehru Road, Kolkata-700071 (WB), CIN - L15133WB2022PLC251553. The company got listed on SME Platform of NSE during the financial year 2022-23 w.e.f. September 27, 2022.

1. The Company is engaged in the business of **Manufacturing of Food Products**. The Financial results are prepared in accordance with the Accounting Standards ("A") as prescribed under Section 133 of the Companies Act, 2013 end with Rule 7 of Companies (Account) rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. The above audited standalone financials results of Annapurna Swadisht Limited (the Company) for the half year ended March 31, 2024 and year ended March 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2024

3. The above audited standalone financials results of Annapurna Swadisht Limited (the Company) for the half year ended March 31, 2024 bring balancing audited figure in respect of the full financial year and the unaudited figures in respect of 1st half year of the current FY 2023-24.

4. In accordance with regulation 33 of SEBI (LODIT) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.

5. The Company was originally formed as a Partnership Firm in the name and style of "M/s Annapurna Agro Industries through partnership deed dated November 27, 2015. The Partnership Firm was subsequently converted into Private Limited Company "Annapurna Swadisht Private Limited" on February 11, 2022. Further the Company was converted into a Public Limited Company pursuant to approval of the Shareholders at an Extraordinary General meeting held on June 28, 2022 and consequently, the name of the Company was changed to "Annapurna Swadisht Limited" with effect from July 8, 2022. During the financial year company acquired fully subsidiary company namely Annapurna Snacks Pvt Ltd on 01/12/2023, Darsh Advisory Pvt Ltd on 27/09/2023, Unoap Foods Factory Pvt Ltd on 15/12/2023, Uneureka Foods Factory Pvt Ltd on 20/12/2023.

6. The Company is engaged in Manufacturing of Snacks & Food Products. Considering the nature of Business and financial reporting of the Company, segment reporting is not applicable

7. The Management is in the process of identifying parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.

8. Previous year period figures have been re-grouped/re-arranged wherever necessary, to make them comparable with the figures of the current period.

9. The status of investor's complaints during the year ended March 31, 2024 is NIL

10. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS

11. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.

for Agarwal Khetan & Co.

Chartered Accountants
Firm Registration No: 330054E

Ritesh Agarwal
Partner

Membership No:- 311866
UDIN: 24311866BKEXVY9310
Date: May 27, 2024
Place:- Kolkata



For and on behalf of the Board of Directors

Annapurna Swadisht Ltd

Gajanan Prasad Sah Kalwar

(Managing Director)
(DIN: 10266704)





INDEPENDENT AUDITOR'S REPORT

Independent Auditor's Report on Consolidated Annual Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO THE BOARD OF DIRECTORS OF
ANNAPURNA SWADISHT LIMITED

Opinion

We have audited the accompanying consolidated annual financial results of ANNAPURNA SWADISHT LIMITED (hereinafter referred to as the "Holding Company") and its Wholly owned subsidiary (Holding Company and its Wholly Owned subsidiary together referred to as "the Group"), for the half Year ended as well as year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. includes the annual financial results of the Wholly Owned Subsidiary of the Holding Company and same are stated as under.
 1. Darsh Advisory Private Limited
 2. Annapurna Snacks Private Limited
 3. UNOAP Foods Factory Private Limited
 4. UNOEUREKA Foods Factory Private Limited
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other financial information of the Group for the year ended 31 March 2024.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that





- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated annual financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance of the Holding Company and such other entity included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.





are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Responsibilities of the Management for the Financial Statements

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit/ loss and other financial information of the Group in accordance with the recognition and measurement principles laid down in Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Board of Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the respective Management and the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



**Other Matters**

1. We did not audit the financial statements of Wholly Owned Subsidiary which are Darsh Advisory Private Limited and Annapurna Snacks Private Limited, whose financial statements reflect total assets of Rs.932.28L and 0.19 L as at 31st March 2024, total Income of Rs. 41.04L for the year ended on that date respectively, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss before tax of Rs. 49.95 L and 0.19 L for the year ended 31st March, 2024, as considered in the consolidated financial statements, in respect of Darsh Advisory Private Limited and Annapurna Snacks Private Limited, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of sub-sections (3) and (11) of Section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, jointly controlled entities, is based solely on the reports of the other auditors.
2. The consolidated annual financial results include the results for the Half Year ended 31 March 2024 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the Half Yearly of the current financial year, as required under the Listing Regulations.
3. Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

For Agarwal Khetan & Co
Chartered Accountants
Firm Reg. No. 330054E



Ritesh Agarwal

FCA Ritesh Agarwal
(Partner)
M. No. 311866

Place: Kolkata

Date: May 30, 2024

UDIN: 23411866BKEXWB1180

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02

33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553

Consolidated Statement of Assets and Liabilities as at 31st March 2024

(Rs. in Lakhs)

Particulars	As at Mar 31, 2024 Audited	As at Mar 31, 2023 Audited
EQUITY & LIABILITIES		
1. Shareholder's Fund		
(a) Share Capital	2,098.91	1,642.20
(b) Share Warrant	774.38	-
(c) Reserves & Surplus	8,925.82	4,334.12
	11,799.10	5,976.32
Share Application Money pending Allotment	-	-
2. Non Current Liabilities		
(a) Long Term Borrowings	834.56	627.27
(b) Deferred Tax Liabilities (Net)	51.39	18.99
(c) Other Long Term Liabilities	49.67	-
	935.63	646.26
3. Current Liabilities		
(a) Short Term Borrowings	5,425.86	1,590.25
(b) Trade Payables	4,118.54	1,786.40
(c) Other Current Liabilities	1,239.42	939.40
(d) Short Term Provisions	442.71	241.70
	11,226.53	4,557.76
	23,961.26	11,180.33
ASSETS		
1. Non-Current Assets		
(a) Property, Plant & Equipments and Intangible Assets		
i) Property, Plant and Equipment	6,262.70	2,353.67
ii) Intangible Assets	5.37	3.50
iii) Capital Work in Progress	2,172.18	1,087.42
(b) Long Term Loans & Advances	994.16	258.53
(c) Non-current investments	1,779.87	-
	11,214.29	3,703.12
2. Current Assets		
(a) Inventories	5,776.08	2,938.95
(b) Trade Receivable	2,936.40	1,983.45
(c) Cash & Cash Equivalents	330.15	720.09
(d) Short Term Loans & Advances	2,858.21	1,678.77
(e) Other Current Assets	846.13	155.95
	12,746.97	7,477.21
	23,961.26	11,180.33

See Accompanying notes to the Financial results

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E

Ritesh Agarwal

Partner

Membership No:- 311866

UDIN: 24311866BKEXWB1180

Date: May 30, 2024

Place: Kolkata

For and on behalf of the Board of Directors
ANNAPURNA SWADISHT LIMITED

Annan Prasad Sah Kalwar

(Managing Director)

(DIN: 10266704)

ANNAPURNA SWADISHT LIMITED

Regd. Office: Chatterjee International Building, 13th Floor, Unit No A01 & A02

33A, Jawaharlal Nehru Road, Kolkata - 700 071 (W.B.)

Website: www.annapurnasnacks.in, Email: info@annapurnasnacks.in

CIN - L15133WB2022PLC251553

Consolidated Statement of Financial Results for the Half Year and year ended March 31, 2024

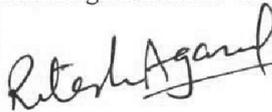
(Rs. in Lakhs)

Particulars	Half Year Ended			Year Ended	
	31.03.24	30.09.23	31.03.23	31.03.24	31.03.23
	Audited	Unaudited	Audited	Audited	Audited
I. Revenue from Operation:					
(a) Revenue From Operations	13,383.78	13,113.50	9,455.59	26,497.28	16,017.49
(b) Other Income	76.12	0.85	38.27	76.97	46.40
Total Revenue (a+b)	13,459.90	13,114.35	9,493.86	26,574.25	16,063.90
II. Expenses:					
(a) Cost of Materials Consumed	11,530.00	8,210.52	6,781.75	19,740.52	11,861.83
(b) Change in Inventories	(3,266.81)	469.86	(579.51)	(2,796.95)	(1,050.75)
(c) Employee Benefit Expenses	975.62	590.32	293.20	1,565.94	562.82
(d) Finance Costs	437.03	182.28	134.04	619.31	174.15
(e) Depreciation / Amortization Expense	222.70	180.21	103.99	402.91	182.07
(f) Other Expenses	2,707.92	2,543.32	2,139.25	5,251.24	3,335.62
Total Expenses (II)	12,606.47	12,176.51	8,872.72	24,782.98	15,065.75
III. Profit / (Loss) before Exceptional Item & Tax	853.43	937.84	621.15	1,791.27	998.15
IV. Exceptional & Prior Period Item	-	-	-	-	-
V. Profit Before Tax	853.43	937.84	621.15	1,791.27	998.15
VI. Tax Expenses					
(a) Provision for Tax - Current Year	161.32	281.39	152.31	442.71	241.70
(b) Provision for Tax - Earlier Year	3.62	-	23.16	3.62	23.16
(c) Deferred Tax	31.71	-	18.85	31.71	18.85
(d) Less: MAT Credit Entitlement	-	-	-	-	-
Total Tax Expense (VI)	196.65	281.39	194.31	478.04	283.71
VII. Net Profit / (Loss) for the Period (V-VI)	656.78	656.45	426.84	1,313.23	714.44
VIII. Paid up Equity Share Capital	1,759.00	1,739.00	1,642.20	1,759.00	1,642.20
(Face Value of Rs. 10/- each)					
Earning Per Equity Share					
(a) Basic (in Rs.)	3.73	3.77	2.60	8.08	4.35
(b) Diluted (in Rs.)	3.73	3.77	2.60	8.08	4.35

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E


Ritesh Agarwal
 Partner

Partner

Membership No:- 311866

UDIN: 24311866BKEXWB1180

Date: May 30, 2024

Place: Kolkata



For and on behalf of the Board of Directors

ANNAPURNA SWADISHT LIMITED

Rajanan Prasad Sah Kalwar
 (Managing Director)
 (DIN: 10266704)

ANNAPURNA SWADISHT LIMITED

CIN - L15133WB2022PLC251553

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2024

Company having Regd Office: Chatterjee International Building, 13th Floor, Unit No.A01, 33A, Jawaharlal Nehru Road, Kolkata-700071 (WB), CIN - L15133WB2022PLC251553. The company got listed on SME Platform of NSE during the financial year 2022-23 w.e.f. September 27, 2022.

1. The Company is engaged in the business of **Manufacturing of Food Products**. The Financial results are prepared in accordance with the Accounting Standards ("A") as prescribed under Section 133 of the Companies Act, 2013 end with Rule 7 of Companies (Account) rules 2014 by the Ministry of Corporate Affairs and amendments thereof.

2. The above audited consolidated financials results of Annapurna Swadisht Limited (the Company) for the half year ended March 31, 2024 and year ended March 31, 2024 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 30th May, 2024

3. The above audited consolidated financials results of Anapurna Swadisht Limited the Company) for the half year ended March 31, 2024 bring balancing audited figure in respect of the full financial year and the unaudited figures in respect of 1st half year of the current Fy 2023-24.

4. In accordance with regulation 33 of SEBI (LODIT) Regulation 2015, the above results have been reviewed by the Statutory Auditors of the Company.

5. The Company was originally formed as a Partnership Firm in the name and style of "M/s Annapurna Agro Industries through partnership deed dated November 27, 2015. The Partnership Firm was subsequently converted into Private Limited Company "Annapurna Swadhht Private Limited" on February 11, 2022. Further the Company was converted into a Public Limited Company pursuant to approval of the Shareholders at an Extraordinary General meeting held on June 28, 2022 and consequently, the name of the Company was changed to "Annapurna Swadisht Limited" with effect from July 8, 2022. During the financial year company acquired fully subsidiary company namely Annapurna Snacks Pvt Ltd on 01/12/2023, Darsh Advisory Pvt Ltd on 27/09/2023, Unoap Foods Factory Pvt Ltd on 15/12/2023, Uneureka Foods Factory pvt ltd on 20/12/2023.

6. The Company is engaged in Manufacturing of Snacks & Food Products. Considering the nature of Business and financial reporting of the Company, segment reporting is not applicable

7. The Management is in the process of identifying parties which are covered under MSME. The amount relating to MSME are disclosed to the extent identified.

8. Previous year period figures have been re-grouped/re-arranged wherever necessary, to make them comparable with the figures of the current period.

9. The status of investor's complaints during the year ended March 31, 2024 is NIL

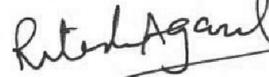
10. As per Ministry of Corporate Affairs Notification dated February 16, 2015, Companies whose securities are listed on SME Exchange as referred to in Chapter XB of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the compulsory requirement of adoption of Ind AS

11. The balances appearing under Trade Payables, Loans and Advances, Other Current Liabilities are subject to confirmation reconciliation and consequent adjustments, if any, will be accounted for in the year of confirmation and/or reconciliation.

for Agarwal Khetan & Co.

Chartered Accountants

Firm Registration No:- 330054E



Ritesh Agarwal
Partner

Membership No:- 311866

UDIN: 24311866BKEXVY9310

Date: May 27, 2024

Place:- Kolkata

For and on behalf of the Board of Directors

Annapurna Swadisht Ltd


Gajanan Prasad Sah Kalwar
(Managing Director)
(DIN: 10266704)

